

LAND HOLDINGS BY REPRESENTATIVE TABLE
As of: March 27, 2012

| Interest Owners' Representative | EL's | Hectares | % of Total EL Hectares | SDL's | Hectares | % of Total SDL Hectares | PL's | Hectares | % of Total PL Hectares |
|-----------------------------------|-----------|------------------|------------------------|-----------|----------------|-------------------------|-----------|---------------|------------------------|
| Grand Banks/Orphan Basin | | | | | | | | | |
| StatoilHydro | 7 | 867,279 | 0.177 | 4 | 30,398 | 0.16 | | | |
| Chevron | 1 | 604,000 | 0.123 | 1 | 3,883 | 0.02 | | | |
| ExxonMobil | 1 | 7,080 | 0.001 | 10 | 48,742 | 0.26 | 2 | 23,701 | 0.50 |
| Husky Oil | 8 | 733,966 | 0.150 | 20 | 58,330 | 0.31 | 5 | 9,196 | 0.20 |
| Imperial Oil | | | | 4 | 5,691 | 0.03 | | | |
| Suncor Energy Inc. | 2 | 55,104 | 0.012 | 8 | 12,086 | 0.06 | 3 | 14,220 | 0.30 |
| Subtotal | 19 | 2,267,429 | 0.463 | 47 | 159,130 | 0.84 | 10 | 47,117 | 100.00 |
| West Coast Offshore Region | | | | | | | | | |
| Shoal Point Energy Ltd. | 2 | 305,878 | 0.062 | | | | | | |
| PDI Production Inc. | 1 | 211,985 | 0.043 | | | | | | |
| Ptarmigan Energy Inc. | 3 | 494,198 | 0.101 | | | | | | |
| Corridor Resources Inc. | 1 | 51,780 | 0.011 | | | | | | |
| Subtotal | 7 | 1,063,841 | 0.217 | | | | | | |
| Sydney Basin | | | | | | | | | |
| Husky Oil | 1 | 271,891 | 0.055 | | | | | | |
| Subtotal | 1 | 271,891 | 0.055 | | | | | | |
| South Grand Banks | | | | | | | | | |
| ConocoPhillips | 2 | 364,001 | 0.074 | | | | | | |
| Subtotal | 2 | 364,001 | 0.074 | | | | | | |
| Labrador Offshore Region | | | | | | | | | |
| Suncor Energy Inc. | | | | 4 | 25,185 | 0.14 | | | |
| Husky Oil | 2 | 470,693 | 0.096 | 1 | 2,900 | 0.02 | | | |
| Chevron | 1 | 232,460 | 0.047 | | | | | | |
| Investcan Energy | 1 | 236,525 | 0.048 | | | | | | |
| Subtotal | 4 | 939,678 | 0.191 | 5 | 28,085 | 0.16 | | | |
| Total | 33 | 4,906,840 | 100.00 | 52 | 187,215 | 100.0 | 10 | 47,117 | 100.00 |